

 **STATE BANK** *of* **DAVIS**
865-5125
DAVIS, ILLINOIS 61019

October 9, 1984

Clarence Vance
Route 2
15858 Brick School Road
Pecatonica, IL 61063

Dear Mr. Vance:

Upon the appraisal of your operation by the loan committee of the State Bank of Davis, it is the opinion of this committee that we can loan you up to \$75,000.00 secured by a first mortgage on your 181 acres of real estate.

We feel that it must be placed on a long term loan in order for you to be able to repay that type of debt. We feel that you cannot service the debt that you have on a short term basis and we understand that it would be very difficult for you to generate enough cash flow to service the \$75,000.00 loan on a first mortgage basis with the machinery and livestock and the corn released.

We ask that you discuss our proposal with your wife and get back to me at your earliest convenience regarding your decision.

Sincerely yours,

STATE BANK OF DAVIS

R.L. Kleckler
President

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